Boost: The Future Of DeFi



Creating A Digital Community
For The Modern World

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ABSTRACT

oost is a new Digital Ecosystem for the modern world. Our fundamental mission is to disrupt conventional financial instruments and systems that facilitate liquidity and trading in the broader economy.

At Boost, we firmly believe that the power of finance should be accessible to the masses, not confined to a select few. Moreover, we recognize the imperative of optimizing technology to serve the best interests of humanity, empowering individuals rather than subjecting them to its dominance.

Presently, numerous multinational corporations amass billions of dollars annually through the exploitation of our collective earnings. These entities undertake ventures, both large and small, solely for the benefit of a privileged minority. However, the inherent risks associated with these investments, which were previously perceived as confined to the decision-makers themselves, were starkly revealed in 2008. It became evident that the burden of these risks fell upon the very individuals whose assets were utilized without proper authorization or oversight to assume such positions.

The overarching objective of the Boost ecosystem is to establish a self-sustaining and self-governing community. However in order to achieve this vision, it is essential to first construct and maintain a centralized organization that develops the requisite tools to facilitate the potential establishment of a fully functional Decentralized Autonomous Organization (DAO), or a hybrid governance model.

By laying the groundwork for this centralized structure, we can pave the way for a future in which the Boost community operates as a self-sustaining and self-regulating entity. Our ultimate aim is to empower individuals with financial sovereignty, allowing them to take control of their economic destinies within a transparent and accountable framework.

OUR COMPETITIVE ADVANTAGE

oost Coin derives its support from the Boost Trading app, an existing platform renowned for its reliability and functionality. Having amassed an impressive user base of over 6,000 paid subscribers, Boost Trading witnessed the emergence of several individuals who attained millionaire status during the bull market in 2020. This vibrant community serves as the bedrock for the flourishing Boost ecosystem.

The introduction of the enhanced Boost DeFi app marked a pivotal moment, resulting in an unprecedented surge in growth. Within the inaugural month of its release, 10,000 new users registered to utilize the application, indicative of its widespread appeal and potential.

The development team behind Boost Coin possesses a long history in blockchain, with their involvement dating back to 2014. Members of the core team have played instrumental roles in the successful launch of numerous projects, including a cryptocurrency that achieved a market cap within the top 20 in 2017, as well as being pioneers in the creation of one of the first 100 coins ever developed. This collaboration represents a formidable alliance between influential figures in the blockchain industry, underlining their expertise and experience.

TOOLS OF THE FUTURE

ur belief in free markets is only tempered by the recognition that a grand vision of a utopian world through unbridled capitalism has been undermined by the inherent weaknesses introduced by human involvement. However, the inherent beauty of code lies in its ability to establish and enforce rules without succumbing to the vices of manipulation or corruption.

At the core of our philosophy lies the unwavering commitment to ensuring that every individual has the unalienable right to engage in fair trade, unfettered by unnecessary restrictions. This principle is deeply ingrained in our ethos.

To translate this belief into action, our inaugural tool takes the form of a Decentralized Exchange, or DEX. Commonly referred to as a swap, our DEX 1.0 has been meticulously crafted with the same fundamental functionalities as UniSwap V2. However, we have elevated the user experience by delivering an updated and intuitive interface that amplifies ease of use and enjoyment.

Looking forward, our roadmap charts a course toward a vibrant ecosystem brimming with the latest advancements in DeFi features and functions. Among these transformative additions are an expanded array of trading pairs, AI trading tools, and the integration of Non-Fungible Tokens (NFTs). With an unwavering commitment to innovation, we anticipate unveiling designs and functionalities yet to be discovered that can fully harness the potential of blockchain technology and smart contracts.

DECENTRALIZATION

ne of the most pressing challenges plaguing blockchain projects revolves around their inability to establish and uphold a truly decentralized environment, which is widely regarded as one of the fundamental strengths of this rapidly evolving technology.

Traditionally, the decentralized nature of cryptocurrencies is attributed to the presence of nodes or miners actively participating in securing the network. However, this narrative conveniently sidesteps the growing concern regarding the lack of decentralization in terms of actual coin and token ownership. When a single individual or a centralized group accumulates an excessive amount of tokens, particularly within a fixed supply or deflationary asset, the integrity of the asset becomes susceptible to attacks and manipulation, significantly undermining the very essence of a robust decentralized ecosystem.

To address this critical issue, we have implemented a stringent protocol for the launch of the token which aims to maximize the distribution of token supply, restrict bot access, and discourage any one individual or group of individuals from controlling a concentrated and significant amount of the total supply.

By enforcing these measures, we are fostering a greater degree of distribution throughout our project, thereby solidifying our position as one of the most decentralized entities within the Cryptosphere. The aim is to strike a delicate balance that promotes a healthy and resilient ecosystem, where no single entity wields excessive influence or holds disproportionate power.

Through our unwavering commitment to decentralization, we aim to cultivate an environment where collective participation and consensus-building thrive. By safeguarding against concentrated ownership, we lay the foundation for a more equitable and resilient network, bolstering the overall strength and integrity of our project within the broader cryptocurrency landscape.

TOKENOMICS

- Total supply: 1,000,000,000
 - 850,000,000 (85%) Liquidity
 Goes directly into the liquidity pool, available for trading.
 - 60,000,000 (6%) Future Exchanges

 This is a holdback supply to provide future liquidity for additional exchanges.
 - 60,000,000 (6%) Marketing
 This will provide Boost with a substantial resource to pour into partnerships,
 influencers, community giveaways and additional team members to help
 - increase global awareness for the project.
 30,000,000 (3%) Team Wallet
 Locked and vested over a period of 24 months, set to unlock 12.5% at the
 - 0% Taxes*

end of each quarter.

^{*}A tax will be applied briefly at launch to discourage bot trading. There will be a claim function to redeem a portion of taxed tokens, provided that no sells occurred. Once the tax is removed, the contract will be renounced so that no further changes can be made.

UTILITY

BOOSTSWAP

e are proud to introduce our first utility, BoostSwap, as a significant milestone in our journey. With a founding team deeply rooted in the crypto space since 2014, we have witnessed the transformative potential of non-custodial token exchange facilitated by automated market makers, which has paved the way for innovative protocols.

Designed with a sleek and user-friendly frontend, our swap ensures a seamless and efficient experience for users. Drawing inspiration from industry-leading platforms such as Uniswap, SushiSwap, ParaSwap, Bancor, Balancer, Dodo Exchange, and Curve Finance, we have meticulously crafted a robust backend that combines the best features from these platforms into a comprehensive and fully-functional solution.

A noteworthy aspect of BoostSwap is its 0.3% swap fee, which directly contributes to the Boost Coin liquidity pool. With every transaction executed on BoostSwap, regardless of the tokens or coins exchanged, the value of Boost Coin experiences a proportional increase, benefiting all participants in the ecosystem.

HOW IS THE PRICE DETERMINED?

Price is calculated by the amount of each token in the pool. Our swap router used a constant product formula to determine each token price. The calculation is as follows:

$$x * y = k$$

x = token a

y = token b

k = constant

By using this constant product formula, we ensure that each pool is 50/50 and the price of one asset is dependent on the \$ value of both tokens in the pool. When someone swaps token A for token B, the number of token A in the pool increases while the number of token B decreases. The pool is still in a 50/50 state because the balance is in regards to the \$ value. Price of token A has decreased while the price of token B has increased.

Having a constant product formula ensures that all traders are aware of price impacts of other market participants. It also works better for small-cap traders because larger transactions will execute at exponentially worse rates than smaller ones.

BOOSTAi

e are fully committed to harnessing the transformative power of Artificial Intelligence (AI) in our pursuit of innovation. By integrating AI into our tools, we aim to push the boundaries of sophistication and robustness, unlocking new levels of efficiency, accuracy, and adaptability.

The seamless integration of AI-driven algorithms empowers our tools to analyze and interpret vast amounts of data, facilitating intelligent decision-making processes. This infusion of AI expertise enhances the user experience, providing intuitive and personalized solutions tailored to individual needs.

Furthermore, AI fortifies the security measures of our platform by effectively detecting and mitigating potential vulnerabilities, bolstering the resilience of our systems against emerging threats and cyber attacks.

We recognize the potential of AI to revolutionize decentralized finance, and our dedication to incorporating AI into our toolset reflects our commitment to innovation. By leveraging the synergy between AI and blockchain technology, we unlock unparalleled opportunities for efficiency and intelligence in decentralized systems.

In line with our commitment to innovation, we are developing an automated trading bot that leverages the power of AI and machine learning. This groundbreaking tool aims to deliver exceptional results by employing advanced algorithms and data-driven insights to provide users with comprehensive and highly effective trading strategies.

As part of our dedication to the Boost community, Boost holders will greatly benefit from our advanced trading bot. We will apply a 1% fee to all trades performed by the bot. The proceeds from these fees will be immediately utilized to purchase tokens from the market. Simultaneously, these purchased tokens will be directed to a burn wallet, gradually decreasing the overall token supply over time. This approach introduces a deflationary mechanism that enhances the scarcity of the remaining coins in circulation. More importantly, it establishes an instant and consistent process of recurring on-chain token purchases, which will drive up the token value.

Boost holders will enjoy exclusive access to key features and functionalities of the trading bot, empowering them with a competitive edge. This premium access allows Boost holders to leverage advanced trading capabilities and optimize their strategies.

Through the integration of AI and machine learning, our trading bot aims to revolutionize cryptocurrency trading. Continuously learning from market trends and historical data, the bot adapts and refines its trading strategies for optimal performance.

Beyond the trading bot, we are committed to exploring and implementing mechanisms that promote the sustainable growth of the Boost ecosystem. By reducing the token supply over time through the burn mechanism, we incentivize holders to maintain their stake, fostering a stronger and more resilient community.

Our forthcoming automated trading bot represents a significant leap forward in cryptocurrency trading. By harnessing the power of AI and machine learning, we provide Boost holders with an unparalleled trading experience, coupled with the potential for increased value through the deflationary mechanism. With exclusive access to key features, Boost holders can stay ahead in the dynamic and evolving crypto market landscape.

SECURITY & TRUST

ne of the paramount concerns surrounding blockchain technology revolves around the imperative need to prevent fraud and theft. Recognizing the gravity of these concerns, we have taken a strategic approach to address them by deploying as an ERC-20 token, leveraging the Ethereum network. This deliberate choice offers a multitude of benefits, including the inherent security and decentralization that Ethereum has established over its nearly ten years of operation. It is widely acknowledged as one of the most secure networks in existence, providing a robust foundation for our platform.

While we acknowledge certain limitations, such as the transaction throughput and the high cost of gas fees, we firmly believe that Ethereum 2.0 represents the future of blockchain technology. As we envision a more decentralized future for our platform, we anticipate that key stakeholders may eventually opt to invest resources into developing our own blockchain network, distinct from Ethereum or its competitors. This potentiality is facilitated by our future governance model, which will be discussed in the subsequent section. We remain open to advancements and enhancements that strengthen the speed, efficiency, and integrity of the Boost network.

To uphold transparency and accountability, we will utilize the Ethereum Name Service (ENS) to publicly disclose information regarding wallets holding Boost tokens related to the core team. This includes the marketing wallet, the team wallet, and the exchange holdback wallet. By embracing full transparency, we offer the public unfettered access to information about these wallets, fostering trust and providing continuous visibility into our operations.

DECENTRALIZED BUSINESS MODEL

s articulated in the initial section of this document, our primary objective is to provide a suite of tools that foster a more equitable and level playing field in the realm of finance.

Governance shall allow the Boost network to grow and evolve. In the future, if the governing body wishes to transform Boost into a decentralized autonomous organization (DAO), we've outlined a carefully phased approach. This transition would involve gradually transferring decision-making power from the central authority to a decentralized governing body comprised of Boost token holders. By anticipating this, we ensure that the network evolves in the best interests of its participants.

A DAO empowers individuals, promotes inclusivity, and establishes a solid foundation for long-term success. However, the realization of this vision relies on the success of our tools and the active participation of our community. It is crucial that our tools effectively enhance financial fairness and enable seamless interactions to attract and retain an engaged user base. Furthermore, the active involvement of the community, characterized by open dialogue and collaboration, is essential for the thriving of the decentralized governance model. By contributing their perspectives and insights, community members actively shape the future direction and decision-making processes of the ecosystem.

The success of a DAO transition would hinge on the community's commitment to democratic principles and their willingness to actively contribute. As the central authority gradually relinquishes power, the collective voice of Boost token holders would be required to shape the composition and direction of the foundation. The enthusiastic involvement of the community in decision-making processes is pivotal for the flourishing of any decentralized governance model.

In summary, if it is in the collective best interest to establish Boost as a DAO, it would hinge on the success of our tools and the active participation of our community. Through the provision of effective tools and the fostering of vibrant community engagement, we lay the groundwork for a decentralized future where collective wisdom drives the growth and evolution of the Boost ecosystem.